



Shearwater Group

24 April 2018

SHEARWATER GROUP PLC
("Shearwater", the "Company" or the "Group")

Contract Win

Shearwater Group plc (AIM: SWG), the digital resilience group, is pleased to announce that its portfolio company Xcina, has been appointed as an approved supplier of data and information assurance solutions to a global FTSE 100 company, and has won an initial Payment Card Industry Data Security Standard ("PCI DSS") architecture review contract worth £0.2m.

Xcina's work under this initial contract will help the customer to assess its PCI DSS card data payment environment with a view to ensuring that the customer meets its upcoming compliance audits in both the UK and US, and serves to highlight the applicability of Xcina's information and cyber security solutions across corporate customers of all sizes.

Michael (Mo) Stevens, Group Chief Executive Officer of Shearwater, said: *"This is an important milestone for Xcina and we are really pleased with the progress the company has made since we launched the business in July last year. Becoming an approved supplier to a global FTSE 100 company is testament to the quality of the Xcina team and the solutions the business is able to offer its continually expanding customer base."*

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