



Shearwater Group

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SHEARWATER GROUP PLC
("Shearwater", the "Company" or the "Group")

SecurEnvoy announces partnership with Citrix

Shearwater Group plc (AIM: SWG), the digital resilience group, is pleased to announce that its portfolio company, SecurEnvoy, has been appointed by Citrix (NASDAQ: CTXS) as one of its first Premier Citrix Ready Partners for the fast-growing Identity and Access Management ("IAM") sector.

Established in 1989 and with annual revenues of \$2.8 billion, Citrix solutions are used by more than 400,000 organisations including 98 per cent. of Fortune 500 companies. The Citrix Ready Program showcases verified products that are trusted to enhance Citrix solutions for mobility, virtualization, networking and cloud platforms. The Citrix Ready designation is awarded to third party partners that have successfully met test criteria set by Citrix before enabling access to Citrix's extensive customer base and network of 10,000 resellers.

As announced at the time of the Group's acquisition of SecurEnvoy in May 2017, developing and broadening SecurEnvoy's authentication security solutions beyond multifactor authentication ("MFA") into IAM has been a key growth objective of the Company, alongside US expansion. Securing a partnership with an established and prominent market leader such as Citrix for the IAM sector is a significant milestone in achieving these core objectives.

Nabeel Youakim, VP of Products & Solutions Architecture at Citrix, said: *"We have enjoyed a strong partnership with SecurEnvoy given their ability to deliver highly secure MFA seamlessly with core Citrix technologies such as NetScaler, XenApp and XenDesktop. Their commitment to integrating with our technology underscores the strength of this solution and we are proud to have them as one of the first Premier Citrix Ready Partners for our IAM categories. We look forward to their continued success in aligning with Citrix."*

Michael (Mo) Stevens, Group Chief Executive Officer of Shearwater, added: *"We had identified the US as a significant market for growth for SecurEnvoy and I am delighted that we have been able to secure this new partnership with Citrix today. Alongside recently announced channel partner wins in this territory, we are really pleased with the progress of our US strategy and we look forward to building on this fantastic momentum as we move through the year."*

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